

Sacred Heart Wimbledon
Summary by category of income and expense
Year ended 2021 Actual and 2022 Budget

	Actual 31/12/21	Budget 2022
Income		
Collection Loose Cash (GA and non GA)	39,995	35,000
Collection Standing orders Gift Aided	296,844	300,000
Collection Standing Orders not gift aided	14,921	15,000
Collection-Church Digital plate	55,425	55,000
Collection Website ONLINE	22,874	23,000
Other Parish income	45,640	5,000
Mass offerings	230	0
Stole Fees	1,188	0
Donations	25,378	5,000
Interest on Loans to Diocese (capital appeal)	15,166	15,000
Interest on Loans to Diocese	4,521	5,000
Rental Income - Occasional Lettings	10,923	40,000
Gift Aid Income	89,353	90,000
Total Income	622,458	588,000

Expenses	Revised	Revised
Church supplies	-7,539	12,900
Donations	-1,293	0
Levies	-107,233	135,958
Catering & Entertainment	-3,171	5,000
Repairs & Renewals	-25,518	40,500
Furniture and Fittings	-1,905	2,500
Grounds maintenance	-6,381	8,700
Site Maintenance	-20,814	0
Rent	-9,207	0
Trade Waste	-3,514	3,000
Council tax	-3,034	4,000
Cleaning	-11,649	14,400
Household Supplies and Consumables	-6,556	15,000
Insurance	-31,388	36,500
IT Equipment and Software	-10,504	2,600
IT Professional Fees	-4,024	5,000
Licence Fees and Helpdesk	-374	5,100
Equipment - office / kitchen, sundry	-1,524	0
Clergy Support Stipend	-5,400	5,400
Music Costs	-7,820	14,550
Temporary Staff Costs	-1,980	1,000
Priest Travel Costs	-552	2,400
Printing, Photocopying	-467	1,500
Stationery	-2,992	0
Books, Papers & Publications	-4,780	2,000
Other Professional Fees	-1,200	1,500
Legal Fees	-600	0
Mass Offerings	-9,280	0
Stole Fees	-12,584	0
Christmas & Easter Offerings	-14,134	0
Meetings, conferences, courses	-2,472	0
Subscriptions Expense	-2,139	5,000
Sundry Expenses	-1,207	1,000
Telephony/Comms Costs	-2,284	2,400

Notes

Collection loose cash includes Christmas and Easter offerings for the priests and are not included in budget

Other Parish Income in 2021 includes stole fees and mass offerings which are paid to the priests but were wrongly allocated and which are not not budgeted

Church supplies reduced in 2021 due to Covid-19 reduced attendance

Levies significantly increased by the diocese to meet Diocese finance requirements

Site maintenance costs in budget are in repairs & renewals or in capital costs (£81k)

Higher IT costs in 2021 due to upgrade of office

Music costs reduced in 2021 due to restrictions on church services

Mobile Phones	-16	0
Postage	-1,838	2,000
Electricity	-8,852	20,000
Gas	-5,859	42,500
Dual Fuel	-16,081	0
DBS Check Costs	-40	0
Staff Salaries	-120,053	120,000
Staff Pension Employer - NEST	-1,520	2,000
NI Employers	-9,135	11,000
Total Expenses	-488,911	525,408
Net Excess income over expense	133,547	62,592
Premises capital budget		81,000
Net deficit after capital spend		-16,111

Significant increases in electric and gas prices
NB dual fuel in 2021 is either gas or electric

A reduction in staff headcount has meant no increase in costs overall expected for 2021 .

Premises capital budget include essential work on the church pending agreement on the major building programme funded by the capital appeal.