

SACRED HEART CHURCH, WIMBLEDON
BUDGET 20018

BUDGET 2018 based on accounts for the 10 months ended 31st October 2017

REVISED JANUARY 2018

Income and expenses (cash basis)

	Actual Oct 2017	Project Dec 2017	Budget 2018	
	£	£	£	
INCOME				
Loose Plate	72,883	87,459	89,208	2% increase built in
Loose Plate - Sacred Heart Mass Centre	2,806	3,368	3,435	2% increase built in
Standing Orders & Envelopes	175,835	211,002	242,653	15% increase (Jan 2018)
Candles Income	13,759	16,511	16,841	
Newspapers Income	2,290	2,748	2,803	
Gift Aid Tax Reclaimed - Unrestricted	45,418	54,501	60,000	
Interest on Loans to Diocese	1,841	2,209	2,254	
Weddings	5,880	7,056	7,197	
Church Hire	2,335	2,802	2,858	
Miscellaneous Parish Income	646	775	790	
Donations - Unrestricted	4,152	4,982	5,082	
Total	327,844	393,413	433,121	
Expenses				
Divine Service, Liturgy and Catechetics	-27,025	-32,530	-32,671	
Employment costs	-85,414	-100,298	-138,124	
Office Expenses	-17,466	-20,960	-21,379	
Diocesan Levies	-88,222	-107,747	-90,950	
Parish Expenses	-20,609	-25,206	-25,710	
Premises	-67,503	-84,588	-121,920	
Payments for premises/parking	-3,645	-6,624	-6,711	
Capital Expenditure (exlcude Restoration works)	-7,194	0	0	
total Expenses	-317,078	-377,953	-437,466	
Surplus/Deficit before activities	10,766	15,460	-4,346	
Activites				
Bookshop	-1,059	-1,270	0	
Halls	-9,318	-16,302	-37,154	
Edgeways	4,406	5,287	122	
Net Deficit Activites	-5,971	-12,285	-37,032	
Total Surplus/Defiicit	4,795	3,175	-41,378	
Committed capital spend		-14,440	-351,600	
Deficit including capital spend		-26,725	-388,632	
Estimated capital spend 2019-21			1,650,000	

NOTES

1. Ful Year 2017 projections assume pro-rata increase 12/10
2. Budget assumes 2% increase on 2017 as default
3. Note surplus for 2017 likely to vary - for budget purposes I have excluded stipends in and out and offerings to priests
4. Diocese - the levies for Bishops fund and clergy support fund- expect to be similar
5. Deficits in budget 2018 due to need to spend on premises