

Sacred Heart Church, Wimbledon

Parish Accounts for the Year ended 31st December 2016

		£	£
Income	(Analysis overleaf)	437,474	
Expenditure	(Analysis overleaf)	<u>375,144</u>	
			62,330
Trading Services Deficit	(Analysis overleaf)		<u>-18,019</u>
Surplus for the year ended 31st December 2016			44,311
Less: Levies outstanding to Diocese			-26,025
Increase in Parish Funds as at 31st December 2016			<u>18,286</u>
Add: Funds brought forward from 2015			
	7.1 Accumulated Surpluses	450,592	
	7.2 Life Loans	10,000	460,592
Accumulated Funds carried forward			<u>478,878</u>
Represented by balances at 31st December 2016:			
	9.1 Current Account	169,618	
	9.2 Petty Cash	32	
	9.3 Organ Current Account	4,450	
	9.4 Organ Reserve Account	5,123	
	9.5 Loan account with Diocese of Southwark	<u>304,507</u>	
		483,730	
	9.6 Less: Special Collections yet to be remitted	<u>-4,852</u>	
Assets at 31 December 2016			<u>478,878</u>
Note: Current estimate of Long-Term Church Maintenance Programme			1,500,000

Sacred Heart Church, Wimbledon
Parish Accounts for the Year ended 31st December 2016

Summary Income and Expenses

RECEIPTS	BUDGET	ACTUAL	Variance	Variance	2015	Variance
	£	£	£	%	£	%
Loose Plate	84,000	79,150	-4,850	-6%	83,874	-6%
Planned Giving (inc CAF & GYE)	237,500	230,318	-7,182	-3%	235,534	-2%
Gift Aid Tax Reclaim	40,000	49,838	9,838	25%	71,730	-31%
Mass Stipends Received (budget net)	0	32,821	32,821		30,046	9%
Bank & Loan Interest	2,000	3,784	1,784	89%	3,433	10%
Donations & Legacies	10,000	10,182	182	2%	29,409	-65%
Weddings	3,500	8,156	4,656	133%	3,213	154%
Candles	14,000	15,567	1,568	11%	14,366	8%
Church Hire	0	4,093			3,319	23%
Newspapers	3,400	2,959	-441	-13%	3,347	-12%
Miscellaneous Parish Income	1,000	606	-394	-39%		
Total Receipts	395,399	437,474	37,982	10%	478,272	-9%
<i>Variance excluding stipends (and extra gift aid 2015)</i>	<i>395,399</i>	<i>404,653</i>	<i>42,832</i>	<i>11%</i>	<i>423,748</i>	<i>-5%</i>
PAYMENTS						
Clergy and Staff	135,288	94,510	40,778	30%	-146,693	36%
Mass Stipends Paid	0	45,616	-45,616		-32,825	-39%
Divine Service	21,918	34,616	-12,698	-58%	-24,704	-40%
Premises	88,550	93,243	-4,693	-5%	-104,114	10%
Office Costs	23,281	19,875	3,406	15%	-23,864	17%
Parish Expenses	34,100	25,675	8,425	25%	-34,699	26%
Diocesan Development Fund	70,046	51,225	18,821	27%	-35,400	-45%
Clergy Support Fund Levy	8,950	0	8,950	100%	-8,950	100%
Area Bishop Fund	4,000	3,784	216	5%	-3,460	-9%
Hire of School Facilities	6,000	6,600	-600	-10%	-3,985	-66%
Total Payments	392,133	375,144	16,989	4%	-418,693	10%
<i>Adjusting for stipends</i>		<i>329,528</i>	<i>62,604</i>	<i>16%</i>	<i>-385,869</i>	<i>15%</i>
Net Surplus +/-/Deficit -	3,266	62,330	59,063		59,579	5%
TRADING SERVICES						
Presbytery Reception Sales Surplus	0	-1,529	-1,529		584	
Halls Budget= Surplus/ Actual =Deficit	-3,002	-10,658	-7,655		-7,016	
Edgeways Deficit	-6	-5,832	-5,826		-3,996	
Net Deficit	-3,008	-18,019	-15,010		-10,428	
SURPLUS+ /DEFICIT - FOR THE PERIOD BEFORE CAPITAL S	258	44,311	44,053		44,053	

Sacred Heart Church
Year Ended December 31st 2016
Breakdown of Expenses

	Budget	Actual	2015	Change
	£	£	£	2015
				%
CLERGY & STAFF				
Christmas/Easter Offerings - IN	0	17,856	19,425	
Clergy Maintenance	-11,000	-3,400	-5,305	36%
Salaries	-81,051	-62,255	-105,982	41%
Casuals & Temp Staff	-9,330	-14,683	-9,210	-59%
Organist & Director of Music	-15,750	-15,750	-15,750	0%
Parish Support Team	-600	-1,209	0	
Pension Costs	-1,186	-341	-516	34%
Er's NI & HMRC Payments	-16,371	-5,872	-8,457	31%
Christmas/Easter Offerings - OUT	0	-8,856	-20,898	58%
Total	-135,288	-94,510	-146,693	36%
MASS STIPENDS and STOLE FEES PAID				
Mass Stipends	n/a	-24,126	-14,705	
Stole Fees	n/a	-21,490	-18,120	
Total		-45,616	-32,825	
DIVINE SERVICE, LITURGIES & CATECHETICS group				
Baptism	0	82	-819	110%
First Communion	0	2,159	2,919	26%
Confirmation	0	-506	-200	-153%
Marriage Preparation	0	-196	180	209%
RCIA	0	-48	-51	4%
Youth Ministry	0	-3,677	-2,604	-41%
Catachetical Expenses (Other)	-1,099	-1,152	-791	-46%
Soup Run	0	-225	145	255%
Altar Bread & Wine	-3,458	-2,697	-3,240	17%
Palms, Crib, Displays	-847	-861	-5,135	83%
Candles	-6,121	-10,208	-6,019	-70%
Flowers	-7,911	-11,119	-6,774	-64%
Missals, Vestments, etc	-2,482	-6,167	-2,316	-166%
Total	-21,918	-34,616	-24,704	-40%
PREMISES				
Church Repairs	-26,000	-14,387	-28,318	49%
Grounds Maintenance	-5,000	-6,262	-5,850	-7%
Church Fixtures & Equipment	-2,000	-2,535	-5,221	51%
Presbytery Repairs	-1,000	-6,217	-1,152	-440%
Contract Cleaning (inc Windows)	0	-8,619	-14,731	41%
Consumables	-400	-80	-304	74%
Presbytery Fixtures & Equipment	0	-1,551		
Council Tax	-1,650	-1,719	-1,742	1%
Refuse Removal Charges	0	-1,822		
Water & Sewerage	0	-1,033	-60	-1621%
Property Insurances	-21,000	-21,132	-19,185	-10%
Gas - Presbytery 8002157S	-1,000	-1,041	-779	-34%
Elect-Presb'y-012801570970/1940	-12,000	-6,145	-11,029	44%

Gas - Church 8017971	-14,000	-11,428	-11,632	2%
Electricity-Church 4166 3323 4640	-4,500	-5,133	-4,111	-25%
Inspections	0	-4,138		
Total	-88,550	-93,243	-104,114	10%
OFFICE COSTS				
Printing & Stationery	-2,179	-1,822	-2,043	11%
Postage	-1,331	-1,782	-1,063	-68%
Telephone	-7,383	-1,904	-6,364	70%
Photocopying	-534	-1,440	-669	-115%
Office Equipment & Servicing	-260	-922	-3,143	71%
Computer Costs	-5,610	-3,624	-4,887	26%
Website	0	-1,800	0	
Office General Costs	-746	-2,135	-862	-148%
Newspapers/Magazines	-3,449	-4,036	-3,517	-15%
Professional Fees	-1,136	-410	-835	51%
Accountancy Charges	-653	0	-480	100%
Total	-23,281	-19,875	-23,864	17%
PARISH EXPENSES				
Household Expenses	-15,821	-16,669	-13,914	-20%
Laundry	-129	-10	-95	89%
Car Costs	-4,958	-5,198	-4,525	-15%
Travel	-239	-2,315	-401	-478%
Parish General Expenses	-10,205	-1,457	-9,350	84%
Concert Expenses	0	-80	0	
Parish Events & Catering	-2,748	-3,241	-3,517	8%
Christmas Lunch - IN	0	2,735	1,652	-66%
Christmas Lunch - OUT	0	-2,591	-1,400	-85%
Holy Land Pilgrimage OUT	0	3,150	-3,150	200%
Total	-34,100	-25,675	-34,699	26%
SCHOOLS				
Wim Coll Parking	-3,000	-3,600	-3,285	-10%
Hire of SH School	-3,000	-3,000	-700	-329%
Total	-6,000	-6,600	-3,985	-66%
BOOKSHOP				
Bookshop Sales	3,000	1,575	3,114	49%
Bookshop Purchases	-3,000	-3,104	-2,530	-23%
Total	0	-1,529	584	362%
HALLS INCOME & EXPENDITURE				
Income-Lower Hall	7,697	16,430	10,691	-54%
Income-Upper Hall	21,404	14,953	22,043	32%
Income-Lounge	4,653	2,835	4,480	37%
Income-House Facilities	2,000	0	235	100%
Income-Other Facilities	545	0	0	
Donations to Halls - Other Facilities	0	100	12	-733%
Admin Salaries Recharged	-9,833	0	0	
Consumable Supplies	-2,477	-5,582	-2,139	-161%
Refuse Removal Charges	-2,398	-1,917	-3,597	47%
Cleaning inc Salaries Recharged	-12,000	-21,131	-20,667	-2%

Repairs & Maintenance	-4,402	-9,474	-6,085	-56%
Gas Halls 8017960S	-884	-1,752	-1,975	11%
Electricity 4166 3236 1460 - Halls	-1,935	-1,498	-2,691	44%
Water & Council Charge	-1,039	-2,493	-2,969	16%
Insurances	-3,859	0	-3,896	100%
Licences	-386	-1,052	-457	-130%
Miscellaneous	-88	-77	0	
Total	-3,002	-10,658	-7,016	-52%

EDGEWAYS

Donations to Edgeways	5,110	1,479	1,857	20%
Advertising Revenue - Edgeways	5,000	1,618	4,070	60%
Printing Costs - Edgeways	-9,756	-8,643	-9,730	11%
General Expenses - Edgeways	-360	-286	-193	-48%
Total	-6	-5,832	-3,996	-46%