

Sacred Heart Church, Wimbledon

Parish Accounts for the six months ended 30th June 2016

	£	£
Receipts (Analysis overleaf)	213,549	
Payments (Analysis overleaf)	<u>-201,430</u>	12,118
Trading Services Deficit (Analysis overleaf)		-7,681
Surplus for the six months ended 30th June 2016		<u>4,438</u>
Less: Extraordinary Expenditure		0
Increase(-Decrease) in Parish Funds as at 30th June 2016		<u>4,438</u>
Add: Funds brought forward from 2015		
7.1 Accumulated Surpluses	450,596	
7.2 Life Loans	<u>10,000</u>	460,596
Accumulated Funds carried forward		<u><u>465,034</u></u>
Represented by balances at 30th June 2016:		
9.1 Current Account	92,598	
9.2 Petty Cash	133	
9.3 Organ Current Account	4,450	
9.4 Organ Reserve Account	5,123	
9.5 Loan account with Diocese of Southwark	<u>375,201</u>	
	477,505	
9.6 Less: Special Collections yet to be remitted	<u>-12,471</u>	
Assets Held		<u><u>465,034</u></u>

Note:

The Long-Term Church Maintenance Programme costs will be assessed in the current Quinquennial review

Sacred Heart Church, Wimbledon
Parish Accounts for the six months ended 30th June 2016
Summary Income and Expenses

RECEIPTS	BUDGET	ACTUAL	Variance	%
	£	£	£	
Loose Plate	42,000	46,163	4,163	10%
Planned Giving (inc CAF & GYE)	118,750	115,716	-3,034	-3%
Gift Aid Tax Reclaim 2015/16	20,000	10,066	-9,934	-50%
Mass Stipends & Stole Fees Received (budget	0	18,168	18,168	n/a
Bank & Loan Interest	1,000	1,988	988	99%
Donations & Legacies	5,000	5,500	500	10%
Weddings	1,750	5,126	3,376	193%
Candles	7,000	8,017	1,017	15%
Church Hire	0	623		
Newspapers	1,700	1,600	-100	-6%
Miscellaneous Parish Income	499	581	81	16%
Total Receipts	197,699	213,549	15,227	8%
PAYMENTS				
Clergy and Staff	-67,652	-57,088	-10,564	16%
Mass Stipends Paid	0	-15,701	15,701	
Divine Service	-10,959	-12,181	1,222	-11%
Premises	-44,280	-51,321	7,041	-16%
Office Costs	-11,640	-10,170	-1,470	13%
Parish Expenses	-17,046	-11,861	-5,185	30%
Diocesan Development Fund	-35,024	-34,150	-874	
Clergy Support Fund Levy	-2,000	-3,784	1,784	
Area Bishop Fund	-4,475	0	-4,475	
School hire and parking	-6,000	-5,175	-825	
Total Payments	-199,076	-201,430	2,355	-1%
Net Surplus +/-Deficit -	-1,377	12,118	0	12,872
TRADING SERVICES				
Bookshop Deficit	0	-668	668	
Halls Deficit	-1,498	-5,244	3,746	
Edgeways Deficit	-3	-1,768	1,765	
Net Surplus +/-Deficit -	-1,501	-7,681		
SURPLUS/DEFICIT FOR THE PERIOD	-2,878	4,438	-7,316	